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AGREEMENT BETWEEN NHA TRANG UNIVERSITY AND

GLOBAL DEVELOPMENT AND COOPERATION FOR FISHERIES PUKYONG NATIONAL UNIVERSITY REGARDING STUDENT EXCHANGE PROGRAM IN 2015

With reference to the capacity and demand of the two parties. Today, dated <u>Jan 5, 2015</u>, we are:

PARTY A: GLOBAL DEVELOPMENT AND COOPERATION FOR FISHERIES – PUKYONG UNVIERSITY – REPUBLIC OF KOREA

Address: 45 Yongso-ro, Nam-gu, Busan, Korea

Telephone: +82-51-629-7554~5

Fax: +82-51-629-7556 Bank name: Suhyup Bank

Bank account:

Represented by: Ph.D. Lee Sang-go Title: The Head of Global DCF

PARTY B: - Nha Trang University

Address: 02 Nguyen Dinh Chieu Street, Nha Trang City, Khanh Hoa Province, Vietnam

Telephone: 84-58-3831149

Fax: 84-58-3831147

Represented by: Associate Prof. Trang Si Trung Title: Rector

Bank information:

Bank name: ORIENT COMMERCIAL JOINT STOCK BANK

Bank Address: 45 Le Duan St., Dist.1, Ho Chi Minh City, Vietnam

Bank Account Name: NHA TRANG UNIVERSITY-PUKYONG UNIVERSITY PROJECT

Account No.: 0011100004153002

Swift Code: ORCOVNVX

(Bank transfer instruction attached)

Party A and Party B agree to carry out an exchange program (described below) at Nha Trang University, Socialist Republic of Vietnam (hereinafter referred to as NTU) in 2015 for a group of students from the Global Development and Cooperation for Fisheries - Pukyong National University, Republic of Korea (hereinafter referred to as PKNU). All expenditure related to the program will be provided by Party A. Evidence for expenditure according to detailed budget of the agreement will be transferred to Party A upon completion of the agreement.

Both Parties hereby agree to sign the agreement under the following terms and conditions:

1. Program Information

The program will start on Jan. 18, 2015 and finish on Feb. 11, 2015.

17 students will be selected by PKNU to participate in the exchange program at NTU.

The program consists of 3 subjects as below:



- Vietnam Fisheries Economics and Tourism
- Tropical Marine Biodiversity and Aquaculture

Each subject is designed as PKNU's requirement with 3 credits. The syllabus of each subject and schedule of the exchange program are attached.

2. Costs for program implementation

The total cost of the program is (details attached): \$47,919.7

The above cost does not include medical care or insurances.

The amount is discussed and agreed upon by both Parties.

Party A will pay Party B the above amount upon signature of the agreement and receipt of disbursement request.

Party B will provide Party A with notification from the bank and receipt upon receiving payment.

Party B acknowledges that any taxes levied in terms of Vietnamese law in respect of salary and/or benefits received in terms of this Agreement shall be Party B's responsibility and for its own account.

All and any of others of the Party B's expenses in connection with the services rendered under the agreement will be covered by party B. Party A is not liable whatsoever for expenses of any kind, unless otherwise agreed in writing.

3. Responsibilities

Party B has the obligations to offer necessary conditions to carry out the exchange program as the agreed schedule. Both Parties have responsibilities to cooperate with each other for the program to be carried out as expected.

During the exchange program at NTU, PKNU's students are subject to Vietnamese laws and NTU's regulations.

Dr. Khong Trung Thang, Director of Department of External Cooperation of NTU and Prof. Dongsoo Kim, Division of International and Area Studies of PKNU to whom PKNU and NTU shall inform to if there is any comments, suggestions, revisions of the program.

4. Termination and disputes

Party A is responsible for any breach of agreement carried out by its actions at its expense. In case of Party B's breach of agreement, Party A may claim generally remedies for breach of agreement.

In case the agreement is breached by nature and other unpredictable reasons, both Parties will immediately negotiate to terminate the agreement.

In case medical care, injuries or deaths happen to PKNU's students, NTU will assist with its best capacity.

5. Choice of law and Dispute resolution



The agreement is subject to Vietnamese law.

The parties shall endeavour to solve disputes in connection with the agreement by negotiation. If negotiations fail, the disputes shall be solved by the ordinary Vietnamese courts unless the parties agree to solve the case by arbitration.

This agreement is signed in duplicate copies, one to Party A, one to Party B.

TRUÖNG

ĐẠI HỌC

NHA TRANG

Nha Trang University

Global DCF - Pukyong National University

Date Jan 5, 2015

Date Jan 5, 2015

List of students and instructors from P.K.N.U

| No. | Name | Birth | Passport number | Visa code | Remarks |
|-----|---------------|------------|--------------------|-----------|----------------------|
| 1 | KIM/DONGSOO | 1970.9.9 | M37585586 | | Professor |
| 2 | MUN/KIHONG | 1985.1.31 | M19938549 | Y0490697 | Assistant Manager |
| 3 | KANG/JIHUI | 1994.7.18 | M56722044 | Y0490149 | Student |
| 4 | KANG/CHANGRAE | 1991.11.13 | M00370683 | Y0490141 | |
| 5 | KIM/SANGA | 1994.3.11 | M46914892 | Y0490150 | |
| 6 | KIM/EONJIN | 1993.9.16 | M57737699 | Y0490145 | |
| 7 | KIM/JIHYUN | 1994.6.12 | M70547467 | Y0490151 | |
| 8 | KIM/HYOJUNG | 1994.5.8 | M21887026 | Y0490152 | |
| 9 | KIM/HEEJU | 1994.8.25 | M54984475 | Y0490153 | |
| 10 | YANG/KIWOOK | 1992.4.27 | M18364296 | Y0490142 | |
| 11 | WOO/JIEUN | 1994.11.17 | M05934678 | Y0490154 | |
| 12 | WON/INHEE | 1991.1.13 | M57891063 | Y0490139 | |
| 13 | LEE/SEUNGJUN | 1992.7.14 | M71103488 | Y0490143 | |
| 14 | LEE/YEUNWOO | 1990.1.18 | M17556019 | Y0490140 | |
| 15 | LEE/HYOJIN | 1993.5.31 | M04667380 | Y0490146 | |
| 16 | JEON/SOHEE | 1992.5.26 | M87602643 | Y0490147 | |
| 17 | JUNG/TAEHYUN | 1992.8.18 | M75615355 | Y0490144 | |
| 18 | JUNG/HYEONJU | 1993.7.16 | M52385019 | Y0490148 | |
| 19 | CHOI/YURIM | 199.5.27 | M46959285 | Y0490155 | |

AGREEMENT BETWEEN NHA TRANG UNIVERSITY AND

GLOBAL DEVELOPMENT AND COOPERATION FOR FISHERIES PUKYONG NATIONAL UNIVERSITY REGARDING STUDENT EXCHANGE PROGRAM IN 2015

With reference to the capacity and demand of the two parties. Today, dated 04/06/20 we are:

PARTY A: GLOBAL DEVELOPMENT AND COOPERATION FOR FISHERIES - PUKYONG UNVIERSITY - REPUBLIC OF KOREA

Address: 45 Yongso-ro, Nam-gu, Busan, Korea

Telephone: +82-51-629-7554~5

Fax: +82-51-629-7556 Bank name: Suhyup Bank

Represented by: Sang-go Lee, Ph.D. Title: Director of Global DCF

PARTY B: - Nha Trang University

Address: 02 Nguyen Dinh Chieu Street, Nha Trang City, Khanh Hoa Province, Vietnam

Telephone: +84-58-3831149

Fax: +84-58-3831147

Represented by: Associate Prof. Trang Si Trung Title: Rector

Bank information:

Bank name: ORIENT COMMERCIAL JOINT STOCK BANK

Bank Address: 45 Le Duan St., Dist.1, Ho Chi Minh City, Vietnam

Bank Account Name: NHA TRANG UNIVERSITY-PUKYONG UNIVERSITY PROJECT

Account No.: 0011100004153002

Swift Code: ORCOVNVX

(Bank transfer instruction attached)

Party A and Party B agree to carry out an exchange program (described below) at Nha Trang University, Socialist Republic of Vietnam (hereinafter referred to as NTU) in 2015 for a group of students from the Global Development and Cooperation for Fisheries - Pukyong National University, Republic of Korea (hereinafter referred to as PKNU). All expenditure related to the program will be provided by Party A. Evidence for expenditure according to detailed budget of the agreement will be transferred to Party A upon completion of the agreement.

Both Parties hereby agree to sign the agreement under the following terms and conditions:

1. Program Information

The program will start on July 12, 2015 and finish on August 6, 2015.

24 students will be selected by PKNU to participate in the exchange program at NTU.

The program consists of 3 subjects as below:

- Vietnamese Culture and basic Vietnamese
- Vietnam Fisheries Economics and Tourism
- Tropical Marine Biodiversity and Aquaculture

The study schedule is as in the appendix attached to this contract. The students shall stay in Novotel hotels or equal standard while they are in Nha Trang and while conducting fieldtrip in Da Lat.

2. Costs for program implementation

The total cost of the program is (details attached): \$71,548

The above cost does not include medical care or insurances.

The amount is discussed and agreed upon by both Parties.

Party A will pay Party B the above amount upon signature of the agreement and receipt of disbursement request.

Party B will provide Party A with notification from the bank and receipt upon receiving payment.

Party B acknowledges that any taxes levied in terms of Vietnamese law in respect of salary and/or benefits received in terms of this Agreement shall be Party B's responsibility and for its own account.

All and any of others of the Party B's expenses in connection with the services rendered under the agreement will be covered by party B. Party A is not liable whatsoever for expenses of any kind, unless otherwise agreed in writing.

3. Responsibilities

Party B has the obligations to offer necessary conditions to carry out the exchange program as the agreed schedule. Both Parties have responsibilities to cooperate with each other for the program to be carried out as expected.

During the exchange program at NTU, PKNU's students are subject to Vietnamese laws and NTU's regulations.

Dr. Khong Trung Thang, Director of Department of External Cooperation of NTU and Prof. Haejo Chung, Division of International and Area Studies of PKNU to whom PKNU and NTU shall inform to if there is any comments, suggestions, revisions of the program.

4. Termination and disputes

Party A is responsible for any breach of agreement carried out by its actions at its expense. In case of Party B's breach of agreement, Party A may claim generally remedies for breach of agreement.

In case the agreement is breached by nature and other unpredictable reasons, both Parties will immediately negotiate to terminate the agreement.

In case medical care, injuries or deaths happen to PKNU's students, NTU will assist with its best capacity.

5. Choice of law and Dispute resolution

The agreement is subject to Vietnamese law.

The parties shall endeavour to solve disputes in connection with the agreement by negotiation. If negotiations fail, the disputes shall be solved by the ordinary Vietnamese courts unless the parties agree to solve the case by arbitration.

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Nha Trang University

Global DCF - Pukyong National University

Date 04/06/2015 Date 04/06/2015



CONTRACT LIQUIDATION

With reference to the capacity and demand of the two parties. Today, dated 4/8/2015, we are:

<u>PARTY A:</u> GLOBAL DEVELOPMENT AND COOPERATION FOR FISHERIES – PUKYONG UNVIERSITY – REPUBLIC OF KOREA

Address: 45 Yongso-ro, Nam-gu, Busan, Korea

Telephone: +82-51-629-7554~5

Fax: +82-51-629-7556 Bank name: Suhyup Bank

Bank account:

Represented by: Lee Sang-go, Ph.D. Title: Head of Global DCF

PARTY B: - Nha Trang University

Address: 02 Nguyen Dinh Chieu Street, Nha Trang City, Khanh Hoa Province, Vietnam

Telephone: +84-58-3831149

Fax: +84-58-3831147

Represented by: Associate Prof. Trang Si Trung Title: Rector

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Bank Account Name: NHA TRANG UNIVERSITY-PUKYONG UNIVERSITY PROJECT

Account No.: 0011100004153002

Swift Code: ORCOVNVX

Whereas the contract signed between two parties dated June 04, 2015, has been successfully implemented and accomplished, Party A and Party B hereby agree to liquidate the contract as follows:

- The total expense of the program is: , in which
 - o Party A has paid Party B the amount of: 71,548 USD
 - Party B shall refund Party A the amount of: 2,650 USD due to the withdrawal
 of one student from the program. Payment shall be processed within 30 days
 upon signature of this contract liquidation.
 - o Party A shall bear all the costs related to transfer of the above amount.

This contract liquidation is signed in duplicate copies, one to Party A, one to Party B.

HIỆU TRƯỞNG

TRUÒNG PAI HỌC MAI TRANG A Trang Sĩ Trung

Nhạ Trang University

Date August 11th, 2015

Global DCF - Pukyong National University

Date August 11th, 2015

List of Professors & Students

Professors

| No. | Full Name | Gender | Date of Birth | Title | Passport Number | Hotel | Duration |
|-----|--------------|--------|---------------|-------|-----------------|---------|---------------|
| 1 | HEEDONG PYO | М | 27 JUL 1961 | MR. | M67000984 | Novotel | 12-16/7/2015 |
| 2 | HONGJONG LEE | М | 05 JUN 1954 | MR. | M51661465 | Novotel | 18-27/7/2015 |
| 3 | HAEJO CHUNG | М | 25 DEC 1958 | MR. | M31604281 | Novotel | 25/7-6/8/2015 |

Students

| No. | Full Name | Gender | Date of Birth | Major | Passport Number | Hotel | Duration |
|-----|----------------|--------|---------------|-------------------------------|-----------------|---------|---------------|
| 1 | MOONJUNG CHAE | F | 05 APR 1994 | NORTH AMERICAN STUDIES | M04488360 | Novotel | 12/7-6/8/2015 |
| 2 | SOOYOUNG LEE | F | 21 JUL 1994 | NORTH AMERICAN STUDIES | M71017909 | Novotel | 12/7-6/8/2015 |
| 3 | YOONJUNG LEE | F | 24 JUL 1993 | NORTH AMERICAN STUDIES | M41243219 | Novotel | 12/7-6/8/2015 |
| 4 | JIMIN LEE | M | 21 FEB 1991 | NORTH AMERICAN STUDIES | M00433250 | Novotel | 12/7-6/8/2015 |
| 5 | JIHO AN | M | 18 NOV 1992 | NORTH AMERICAN STUDIES | M46912425 | Novotel | 12/7-6/8/2015 |
| 6 | WOOSANG PARK | M | 06 NOV 1992 | NORTH AMERICAN STUDIES | M42063809 | Novotel | 12/7-6/8/2015 |
| 7 | TAEHYUN HWANG | M | 25 FEB 1991 | EUROPEAN STUDIES | M18017098 | Novotel | 12/7-6/8/2015 |
| 8 | JEONGEUN KIM | F | 21 MAR 1994 | MARINE BUSINESS AND ECONOMICS | M66036320 | Novotel | 12/7-6/8/2015 |
| 9 | JIMIN KANG | F | 14 MAY 1992 | MARINE BUSINESS AND ECONOMICS | M62550261 | Novotel | 12/7-6/8/2015 |
| 10 | YEEUN SHIN | F | 16 JUN 1994 | MARINE BUSINESS AND ECONOMICS | M24464874 | Novotel | 12/7-6/8/2015 |
| 11 | JUNSEOK HWANG | M | 07 OCT 1992 | MARINE BUSINESS AND ECONOMICS | M34885262 | Novotel | 12/7-6/8/2015 |
| 12 | SEOL BEEN PARK | M | 25 OCT 1992 | MARINE BUSINESS AND ECONOMICS | M30777284 | Novotel | 12/7-6/8/2015 |
| 13 | JAEHYEONG LEE | M | 13 OCT 1992 | MARINE BUSINESS AND ECONOMICS | M25317282 | Novotel | 12/7-6/8/2015 |
| 14 | HWIMOON SHIN | M | 25 SEP 1991 | MARINE BUSINESS AND ECONOMICS | M39792098 | Novotel | 12/7-6/8/2015 |
| 15 | SOOBEEN CHOI | M | 14 SEP 1992 | MARINE BUSINESS AND ECONOMICS | M16369213 | Novotel | 12/7-6/8/2015 |
| 16 | DONGIN KIM | M | 11 NOV 1991 | MARINE BUSINESS AND ECONOMICS | M45363554 | Novotel | 12/7-6/8/2015 |
| 17 | GIWOONG LEE | М | 26 MAR 1991 | MARINE BUSINESS AND ECONOMICS | M25159625 | Novotel | 12/7-6/8/2015 |
| 18 | MINJE CHOI | M | 02 OCT 1991 | MARINE BUSINESS AND ECONOMICS | M57405071 | Novotel | 12/7-6/8/2015 |
| 19 | WOOHYUCK JEONG | M | 09 APR 1991 | MARINE BUSINESS AND ECONOMICS | M84100974 | Novotel | 12/7-6/8/2015 |
| 20 | JAEGYEONG LEE | M | 10 OCT 1991 | MARINE BUSINESS AND ECONOMICS | M65390650 | Novotel | 12/7-6/8/2015 |
| 21 | SEONGHYEON LEE | М | 22 JAN 1991 | MARINE BUSINESS AND ECONOMICS | M34279159 | Novotel | 12/7-6/8/2015 |
| 22 | JINSU LEE | М | 04 AUG 1992 | MARINE BUSINESS AND ECONOMICS | M72782043 | Novotel | 12/7-6/8/2015 |
| 23 | JINHYEOK PARK | M | 16 JAN 1992 | MARINE BUSINESS AND ECONOMICS | M75558096 | Novotel | 12/7-6/8/2015 |